



TAX ACADEMY

INTRODUCTION

The BIBF is a semi-government training institute affiliated with the Central Bank of Bahrain, established in 1981. The Institute plays a vital role in the training and development of human capital in Bahrain and beyond.

The BIBF's commitment to excellence has strengthened its position as the leading educational provider across all major business disciplines. The Institute serves as a partner to numerous world-class institutions; delivering Thought Leadership, Assessment and Training in the areas of Banking, Islamic Finance, Executive Development, Accounting and Finance, Academic Studies, Leadership and Management, Insurance, Digital Transformation and Project Management and Supply Chain Management; resulting in a complete business solution.

BANKING & FINANCE

ISLAMIC FINANCE

**DIGITAL TRANSFORMATION
& PROJECT MANAGEMENT**

INSURANCE

LEADERSHIP & MANAGEMENT

EXECUTIVE EDUCATION

ACADEMIC STUDIES

GLOBAL REACH



The BIBF qualifies over **20,000** learners a year across all major business disciplines and economic sectors. Since its establishment, it has provided training and development opportunities in 64 countries giving the institute a global footprint.

The BIBF has delivered training to over

360,000

since its inception in 1981



ABOUT **THE TAX ACADEMY**

The BIBF is the region's pioneer tax training provider since the formation of its Tax Academy in February 2017. The BIBF has successfully trained thousands of participants from the financial and non-financial sectors, including board members of organisations on different taxation courses.

After implementing Value Added Tax (VAT) and Excise Tax (ET) in many GCC states, the region is witnessing unprecedented changes in the tax economic environment.

The Tax Academy provides comprehensive tax training courses covering relevant technical, analytical, management, and strategic knowledge to develop and enhance relevant skills and competencies as the tax environment evolves in the region. The Academy courses offer a wide spectrum of topics that serves different participants' needs, whether the participants are interested in starting or switching their career in the emerging field of taxation or are responsible for ensuring the tax compliance of their organisations.

The BIBF employs a pool of competent, experienced, and passionate taxation experts who have in-depth knowledge in the field as well as considerable practical experience of a multi-jurisdiction taxation environment.

LEARN HOW TO HANDLE TAX TRANSACTIONS



What is Tax Compliance?

This is a degree of taking and showing responsibility by a taxpayer in complying with the applicable tax legislation of a state and set forth by the tax authorities.

What is Tax Awareness?

This is a principle of being aware as a taxpayer with tax legislation and its compliance obligations to organisations and their transactions. The more a person is tax-aware, the better the tax compliance is made.

Awarding Bodies



Training Partners & Alliances



DISTINCTIVE FEATURES OF BIBF TAX COURSES



A diversified portfolio of tax training courses, which includes GCC Value Added Tax (VAT), GCC Excise Tax, Transfer Pricing (TP), Economic Substance (ES), and Country-by-Country Reporting (CbCR).



Provide comprehensive knowledge and information of Bahrain Tax Legislation with a comparison of other GCC States Tax Legislations.



Up-to-date information on various types of Tax Legislation to ensure effective tax compliance.



Cover applicable published Tax Laws, Regulations, Procedures, Technical Guides and Public Clarifications by the GCC Tax Authorities.



Provide hands-on Tax Competencies to manage Tax Transactions of all business sectors.



Learn and develop effective Tax Management strategies.

BIBF TAX ACADEMY SERVICES

The BIBF Tax Academy provides complete solutions as a diversified portfolio of Taxation Training Courses, International Certifications, Qualifications, Customised training courses, and tax advisory solutions according to the respective clients' requirements.

Our Tax learning programmes cover Value Added Tax (VAT) of Bahrain, KSA, UAE, and Oman, Excise Tax of KSA, UAE, Bahrain, Oman and Qatar, Economic Substance (ES) of Bahrain & the UAE, Country-by-Country Reporting (CbCR) of KSA, UAE, Oman, Qatar & Bahrain, and Transfer Pricing (TP) of OECD and KSA.

Categorisation of BIBF Tax Services

1



VAT Programmes

2



**International Tax
Compliance Programmes**




PROGRAMMES

Legend

 FOUNDATION

 INTERMEDIATE

 ADVANCED

 PROFESSIONAL QUALIFICATION

VAT PROGRAMMES



Synopsis of Taxation

Our region is speedily moving towards unprecedented reforms in economic policies by introducing taxation and its compliance. Taxation is an emerging field in the GCC region. The BIBF provides a comprehensive course for those interested in understanding the fundamentals of taxes such as Value Added Tax (VAT), Corporate Tax, Income Tax, Capital Gains Tax (CGT), Excise Tax (ET) and other duties, their working mechanisms, general principles, classification of taxes, and basic computations. The course is designed on best practices followed by renowned and the oldest Tax Regimes-based economies.



Duration 2 days

Principles of VAT

This is a comprehensive VAT course, targeting those who wish to learn about its implementational technical challenges and compliance aspects. The main topics include VAT Calculations, VAT Treatments of all Business Sectors Supplies, VAT Registration and Deregistration, VAT Reporting, Imports and Exports, VAT Invoices and Recordkeeping, and other administrative aspects.



Duration 5 days

Managing Excise Tax

This is a comprehensive workshop exclusively designed on the Excise Tax legislation, targeting those who wish to learn about its implementation challenges and its impact on specific industries and business entities. The main topics include Scope Calculations, Treatments, Registration and Deregistration, Warehouse Licensing, Tax Suspension, Imports and Exports, and Administration related aspects of Excise Tax.



Duration 1-day

VAT for the Financial Sector

The Financial Sector is one of the most complicated sectors to implement VAT. The BIBF offers a comprehensive training course that is exclusively designed to meet the financial sector's needs on how VAT impacts the operations of the sector and its transactions. The main topics include VAT treatments of Bank Account Transactions, Card Services, Money Transfer, Trade-Related Services, Credit and Lending Services, Financing Services, Capital & Money Markets Services, Assets Management Services, Institutional Banking Services, and Crypto Currencies.



Duration 3 days

VAT for the Real Estate Sector

The Real Estate sector is one of the largest affected sectors to implement VAT because of the nature of Real Estate transactions. The BIBF offers a comprehensive training course that is exclusively designed to meet the needs of the Real Estate Sector on how VAT impacts the operations of the sector and its transactions. The main topics include VAT Treatments of Rental or Lease of Real Estate, Sale of Real Estate, Construction of New Buildings, and other Sector Related Transactions.



Duration 3 days

VAT for Oil & Gas Sector

The Oil and Gas Sector is one of the most important sectors to implement VAT and is the GCC economy's backbone because of its significance. The BIBF offers a comprehensive training course that is exclusively designed to meet the needs of the Oil and Gas Sector on how VAT impacts the operations of the sector and its transactions. The main topics include VAT Treatments of Upstream Activities, Contractual Arrangements, Midstream Activities, Downstream Activities, Gas Station Operating Models and Import and Supply of Oil, Gas and other Hydrocarbons.

 **Duration 2 days**

VAT for Hospitality, Tourism & Transport Sectors

The Kingdom of Bahrain is known in the GCC for its unique cultural, tourism, and business-friendly environment and is eminent for its hospitality, and rich history and traditions. Bahrain attracts each year more than a million tourists: visiting its historical sites, shopping centres, art festivals, and sports activities. The BIBF offers a comprehensive training course that is exclusively designed to meet these sectors' needs on how VAT impacts the sectors' operations and their transactions. The main topics include VAT treatments of all transactions of Hospitality, Tourism, and the Transport Sectors.

 **Duration 2 days**

VAT for the Insurance Sector

The Insurance Sector is one of the most challenging sectors to implement VAT. The BIBF offers a comprehensive training course that is exclusively designed to meet the insurance sector's needs on how VAT impacts the operations of the sector and its transactions. The main topics include VAT treatments of Life Insurance, Reinsurance and General Insurance supplies, Role of Brokers and Agents, and Insurance Claims.

 **Duration 2 days**

Advanced Principles of VAT

This is another comprehensive course, targeting those who wish to learn about more technical contents of VAT to deal with its compliance. The main topics include VAT Treatments of Composite Supplies vs. Multiple Supplies, Deemed or Nominal Supplies, Related Party Transactions, Sale of Business as a Going Concern, Business Promotion Scheme, Capital Assets Scheme, Partial Input VAT Recovery Ratio, VAT Input Recovery of Business & Employee Expenses, VAT Refunds and Pandemic "COVID-19" and its VAT Implications.

 **Duration 5 days**



INTERNATIONAL TAX COMPLIANCE PROGRAMMES



Synopsis of International Tax Compliance

After the successful implementation of VAT in KSA, the UAE, Bahrain, and Oman, our governments are implementing other internationally-recognised tax compliance practices to minimise the misuse of gaps in different countries' tax legislation in cross-border transactions. There is no doubt that the GCC region is gearing up towards unprecedented tax reforms. The BIBF provides a well-designed course for those who want to understand the fundamentals of international tax compliance, the types of tax compliance applicable in the region, fundamental concepts, principles, and rules linked with it.



Duration 2 days

Principles of Transfer Pricing (TP)

Transfer Pricing has a significant impact and important tax compliance issue faced by multinational business entities having cross-border group transactions to address tax authorities' concerns. The BIBF offers a comprehensive course to understand the requirements and impact of TP on business entities operating in the MENA region, especially in the GCC, after the implementation of TP in KSA. The main topics include Fundamentals of TP, Associated Enterprises, the Arm's Length Principle, Comparability Analysis & Factors, Functional Analysis, Entity Characterisation, Transfer Pricing Methods, and Documentation.



Duration 5 days

Principles of Economic Substance (ES)

The Ministry of Industry, Commerce, and Tourism (MOICT) of Bahrain released detailed guidelines concerning implementing Economic Substance rules in the Kingdom of Bahrain. The Central Bank of Bahrain (CBB) has also issued a directive to all its financial institutions (licensees) for compliance with ES requirements.

The BIBF offers a comprehensive training course to understand the background of ES to handle compliance requirements of ES reporting, according to OECD, EU and published regulations by the GCC Tax Authorities. The main topics include Scope of ES, ES Tests, Reporting of ES Compliance & Administration, ES Penalties, and ES Returns. The course provides a deep comparison of Bahrain ESR with the UAE ESR.



Duration 4 days

Advanced Principles of Transfer Pricing (TP)

This is an advanced level course targeting those who want to learn more advanced technical contents of Transfer Pricing to ensure better tax management and TP compliance. The main topics include Thin Capitalisation, Advanced Pricing Arrangements, Intra Group Services, Loan and Other Financial Transactions, Intangible Properties, Business Restructuring, Permanent Establishments & Profits Allocation, Transfer Pricing Adjustments, Non-Recognition Issues, Avoiding Double Taxation and Dispute Resolution, E-commerce and Transfer Pricing, Other TP Compliance Aspects and related Issues.



Duration 5 days

Compliance of Country-by-Country Reporting (CbCR)

KSA, UAE, Oman, Qatar, and Bahrain have implemented CbCR according to the requirements of OECD BEPS Action plan 13. The BIBF offers a comprehensive training course that provides complete and most up-to-date information and skills on the compliance requirements of CbCR.

The main topics include Scope of CbCR, CbCR Notification and Return Filing Requirements, other related compliance aspects of CbCR, Nomination of Constituent Entity (CE) to file CbCR. The course provides a deep comparison of KSA, UAE, Oman, Qatar, and Bahrain CbCR compliance requirements with the OECD's published guidance.



Duration 3 days

PROFESSIONAL QUALIFICATIONS

✔ Diploma in Transfer Pricing (TP) by ATT-UK

The Diploma in Transfer Pricing (TP) is a tax qualification awarded by the Association of Taxation Technicians (ATT-UK). The BIBF is pleased to offer this prestigious Transfer Pricing (TP) professional certification in Bahrain with its exclusive collaboration with PwC's Academy Middle East.

In light of enormous recent developments in the Middle East's tax landscape, Transfer Pricing is becoming one of the most critical issues faced by multinational businesses in the region. Participants will learn the principles, rules, and guidelines of Transfer Pricing and its practical application, and gain an in-depth knowledge of the OECD Transfer Pricing Guidelines with the help of specific jurisdictional illustrations.

 **Duration 16 days**

✔ The Advanced Diploma in International Taxation (ADIT)

The Advanced Diploma in International Taxation (ADIT) is an advanced qualification in International Taxation and Cross Border Taxation, awarded and accredited by the Chartered Institute of Taxation (CIOT) United Kingdom.

The BIBF offers preparatory exam classes of ADIT papers (Module 1 - Principles of International Taxation, Module - 3.02 EU VAT and Module 3.03 - Transfer Pricing) and provides Tolley's study material for the ADIT exam preparation with its Exclusive Partnership of LexisNexis UK. Tolley's study material is also approved and recommended by the CIOT-UK to prepare for ADIT exams because of its high quality and exam-focused contents.

 **Duration Customised**

✔ Customised Corporate Tax Training

Along with regular Tax Training and Tax Professional programmes of the BIBF, we also provide customised tax training according to the clients' and business entities' requirements.

The BIBF has a history of successful customised tax training where our professional trainers have designed, delivered, and trained staff of Financial and Non-Financial organisations according to their operational compliance requirements.

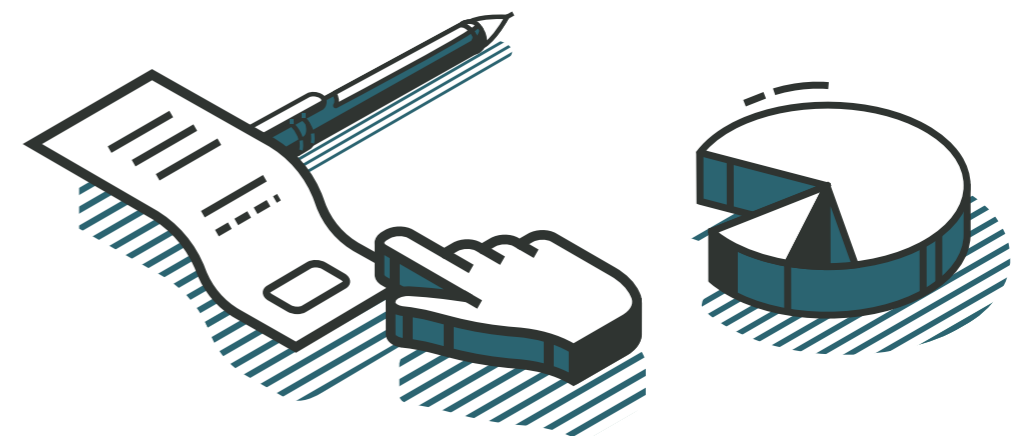
 **Duration Customised**

✔ Bahrain VAT Compliance Diploma by ATT-UK

The Bahrain VAT Compliance Diploma is awarded by the Association of Taxation Technicians (ATT-UK). The BIBF is pleased to offer this prestigious VAT professional certification in Bahrain with its exclusive collaboration with PwC's Academy Middle East.

The Diploma helps organisations in building and demonstrating the tax capability and to ensure that their employees have a detailed understanding of Bahrain VAT legislation and its application to business transactions. Participants will gain knowledge of the Bahrain VAT legislation and get a clear understanding of the principles, rules, and application of VAT.

 **Duration 16 days**





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